

FSVA .5% LOT SVASB CONTRACT BUDGET (FY25)

FSVA INCOME	1% LOT Budget	
.5% LOT Revenues/SVASB Contract for Services	\$	137,337
Interest on LOT reserves	\$	50,000
TOTAL INCOME	\$	187,337

FSVA AIR SERVICE DEVELOPMENT EXPENSE

Air Service MRG Contract Costs <i>(projected)</i>	\$	1,207,150
Air Service Development <i>(consulting services, airline meetings, other)</i>	\$	95,000
Local Air Service Marketing /Research <i>(local promotion, air passenger surveys, other)</i>	\$	70,000
TOTAL EXPENSE	\$	1,372,150
Net to (from) from FSVA LOT Reserves	\$	(1,184,813)
FSVA LOT Reserves Projected 9-30-25	\$	1,932,448

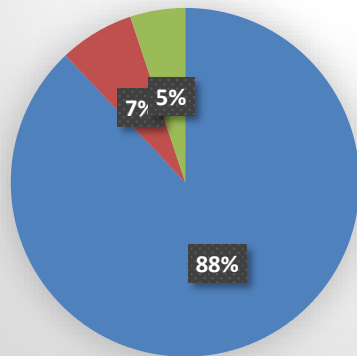
LOT RESERVE SUMMARY

\$2M Minimum Reserves needed:

To cover LOC as required by airline contracts

To cover higher than budgeted MRG Contract costs (budgeted MRG costs are less than total MRG Cap liability)

FY25
FSVA AIR SERVICE DEVELOPMENT EXPENSE



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- Local Air Service Marketing /Research (local promotion, air passenger surveys, other)